

GLENCOE CAPITAL ACQUIRES SPECIALTY FOOD LEADER ROBERT ROTHSCHILD FARM

Expands and Strengthens Firm's Food Group Portfolio

Chicago, Illinois (June 19, 2017) -- Glencoe Capital Management, LLC and its affiliates ("Glencoe") announced it has acquired Urbana, Ohio-based Robert Rothschild Farm. Rothschild has been a leader in the specialty food industry for more than 30 years, specializing in gourmet sauces, dips and spreads. Rothschild further expands Glencoe's food products group and will combine with Cincinnati-based Clearbrook Farms, a premium fruit-based food manufacturer Glencoe acquired in 2016. Details of the agreement were not disclosed.

"Rothschild has strong brand awareness and a focus on innovative products that are recognized as best-inclass within the specialty food market," said David Evans, chairman and CEO of Glencoe. "This is an investment in long-term growth. These two businesses are compelling specialty food providers with a strong future together, serving consumers' rapidly growing desire for all-natural, premium food products."

Both Clearbrook and Rothschild have been innovators in the growing "clean-label," premium, specialty food and ingredient markets, and the added investment in the two organizations will bring expanded capabilities around innovation, new product offerings and consumer preferences to a diversified customer base. Best-inclass service has been a hallmark for each of these businesses and will continue to be paramount in the future.

"Like Rothschild, Clearbrook Farms has a long-history as a category leader. Working together, we will benefit from and complement each other's expertise and provide broader product capabilities to our customers," said Clearbrook President and CEO Andy Liscow.

ABOUT ROBERT ROTHSCHILD FARM

For over 30 years Robert Rothschild Farm, based in Urbana, OH, has been a leader in the premium specialty food market and still makes every product from scratch, using time-honored recipes, slowly cooking each small batch to perfection. The company's brands include Robert Rothschild Farm, Robert Rothschild Farm Fresh, Game Day Gourmet, Made in Napa Valley, and Vineyard Pantry. The company's offerings include a large variety of gluten free, organic, Non-GMO and other clean-label products.

ABOUT CLEARBROOK FARMS

Founded in 1924, Clearbrook Farms, based in Cincinnati, OH, uses only Grade A fruit to make preserves, butters, fillings and sauces. Clearbrook Farms' fruit is sourced from small, family-owned growers located in the best growing regions of the United States. The highest quality of fruit is always the number one ingredient in the company's products. For over 90 years, Clearbrook Farms' focus on premium all-natural ingredients, innovation, and quality have been the company's trademark.

ABOUT GLENCOE

Founded in 1994, Glencoe is a diversified, privately-held company engaged in Food and Food Products, Specialty Chemicals, Early-Childhood Education, Plastics and Packaging, and Specialty Insurance. Glencoe businesses strive for leadership in their respective industries while recognizing the importance of socially responsible business practices. Glencoe also conducts its historical alternative investment management activities in middle market private equity. Throughout its history, Glencoe's proprietary Executive Network which comprises twenty core business leaders - Fortune 1000 senior executives and proven entrepreneurs – provides Glencoe businesses with unique industry, strategic and operational expertise.

MEDIA CONTACT INFORMATION

Paul Smith, Managing Director psmith@glencap.com